

General/Student Policy – Delinquent Accounts and Defaulted Perkins Loans

Policy:

Bismarck State College shall establish appropriate rules and regulations for students, individuals, businesses, vendors and/or any other entity who defaults on financial obligations to Bismarck State College.

Students who have defaulted on a Perkins loan are considered to have not met their financial obligation to Bismarck State College and will abide by this policy.

Limits and Regulations:

1. Payments for services provided by the college or for college facility use are due at the time the charge is incurred or as indicated in the particular agreement. This policy applies to students, vendors, individuals, businesses and/or any other entity utilizing college property and/or college services (on or off campus). Change of name or buyout of business does not preclude application of this policy. Payment due dates are defined within NDUS Procedure 830.1.
2. Any individual who is delinquent in payment on their account within Student Finance Services will receive a 1.75% per month late fee per SBHE Policy 830.1 with holds placed on the account preventing enrollment, registration and grade transcripts for the student shall be withheld until the debt is paid, according to this policy. Any balance 90 days past due is subject to a Global Service Indicator based on NDUS Procedure 501.
3. A student in default on a Perkins Loan granted under the federal educational lending acts may not be admitted, nor register and grade transcripts for that student shall be withheld according to this policy. Default status is determined by NDUS Student Loan Services. If the default on a Perkins Loan resulted from failure to file a timely deferment, postponement or cancellation form, the proper form and certification of enrollment or service must be completed and returned to NDUS Student Loan Services. Release of Perkins holds are determined solely by NDUS Student Loan Services.
4. This policy shall not be enforced in connection with debts discharged in bankruptcy or if the student debtor has an action pending in bankruptcy court seeking discharge of the debt.

History of this Policy:

First policy draft August 26, 1992.

Revisions - May 20, 1993; February 28, 2003; April 19, 2004; May 21, 2007; reviewed by the Operations Council on March 25, 2015 and approved by the Executive Council on April 10, 2015; July 1, 2015.